

# PNWS AWWA Treasurer's Report

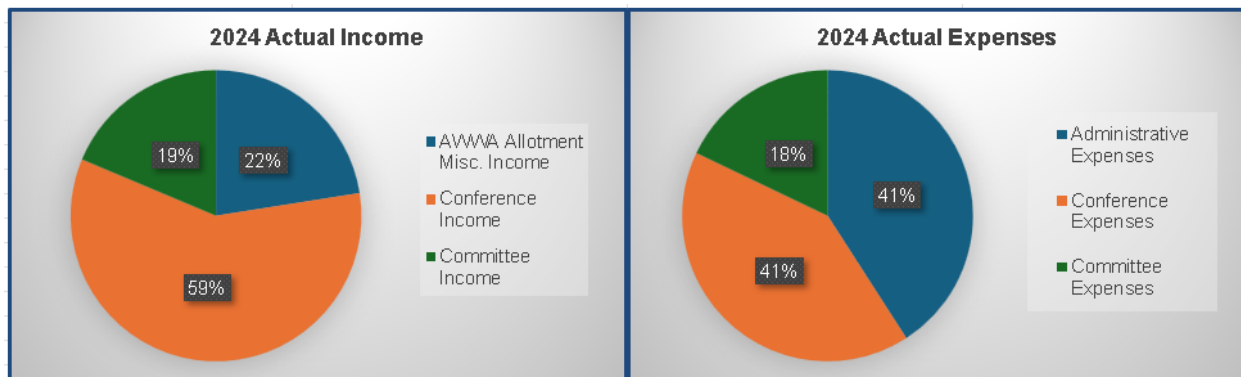
Prepared by:  
 Jamie Porter, Treasurer  
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This Treasurer's Report provides a recap of the financial performance of the PNWS-AWWA for calendar year 2024. (Designated Funds such as E&T fund or WUCs are not included here.)

2024 Annual Revenue	Adopted	Actual	Percent
AWWA Allotment/Misc. Income*	\$181,000.00	\$186,468.58	103%
Conference Income	\$495,475.00	\$487,203.35	98%
Committee Income	\$95,425.00	\$154,710.88	162%
<b>Total Income*</b>	<b>\$771,900.00</b>	<b>\$828,382.79</b>	<b>107.3%</b>

2024 Annual Expenses	Adopted	YTD Actual	Percent
Administrative/Misc. Expenses*	\$374,600.00	\$327,792.35	87.5%
Conference Expenses	\$235,850.00	\$330,352.56	140%
Committee Expenses	\$125,050.00	\$143,476.96	115%
<b>Total Expenses*</b>	<b>\$735,500.00</b>	<b>\$801,621.87</b>	<b>109%</b>

2024 Income vs. Expenses	Adopted	YTD Actual	Percent
<b>Net Ordinary Income *</b>	<b>\$36,400.00</b>	<b>\$26,760.92</b>	<b>73.5%</b>



The adopted budget assumed revenues would beat expenses by \$36,400 but my report back in September estimated we might barely break even. As it turns out, expenses ended up higher than forecast, but revenues did also and we ended up with a gain of \$26,761 based on the year-end numbers. For comparison, we gained \$125,223 in our 2023 total budget, mostly due to a less expensive conference. Conference expenses vary each year based on location. Kyle's administrative budget came in nearly \$40,000 cheaper than last year, which helped a lot.

Total assets went from \$2,992,651 December 31, 2023 to \$3,477,266 on December 31, 2024. About \$431,000 of this gain was from growth in the Education & Training fund with \$53,000 more in our Section mutual funds and cash accounts. We are starting 2025 in a good position.