

PNWS AWWA Treasurer's Report

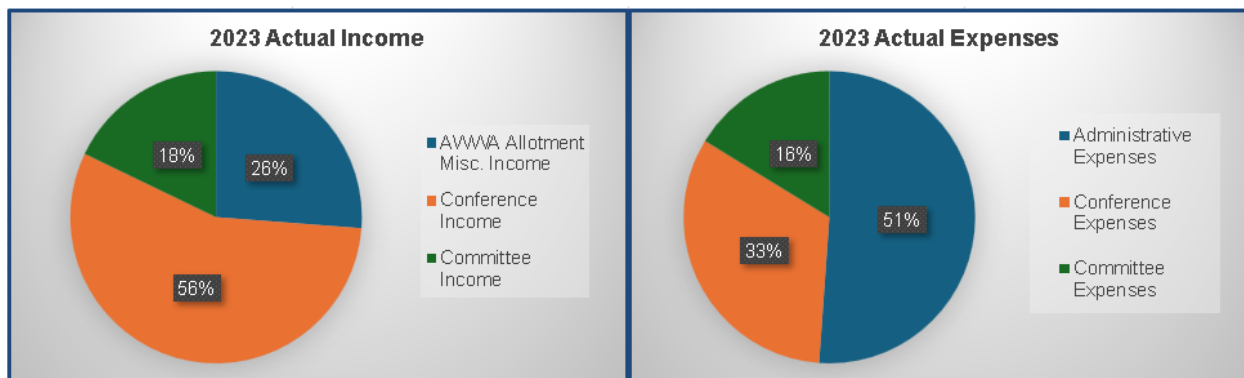
Prepared by:
 Jamie Porter, Treasurer Elect
 Jason Canady, Treasurer
 April 22, 2024

This Treasurer's Report provides a recap of the financial performance of the PNWS-AWWA for calendar year 2023 and reviews financial performance of the General Fund for the first quarter of 2024. This report does not address the Designated Funds such as E&T fund or WUCs.

| 2023 Annual Revenue | Adopted | Actual | Percent |
|-----------------------------|---------------------|---------------------|---------------|
| AWWA Allotment/Misc. Income | \$166,500.00 | \$220,506.28 | 132% |
| Conference Income | \$487,155.00 | \$470,643.53 | 97% |
| Committee Income | \$188,690.00 | \$150,205.09 | 80% |
| Total Income* | \$841,354.90 | \$842,345.00 | 100.1% |

| 2023 Annual Expenses | Adopted | YTD Actual | Percent |
|-------------------------|---------------------|---------------------|--------------|
| Administrative Expenses | \$340,200.00 | \$367,098.85 | 108% |
| Conference Expenses | \$219,244.00 | \$234,186.33 | 107% |
| Committee Expenses | \$170,000.00 | \$116,717.96 | 69% |
| Total Expenses* | \$729,444.00 | \$718,003.14 | 98.4% |

| 2023 Income vs. Expenses | Adopted | YTD Actual | Percent |
|------------------------------|---------------------|---------------------|-------------|
| Net Ordinary Income * | \$112,901.00 | \$123,357.76 | 109% |



Committees provided net revenue of \$33,487 after both income and expenses fell below the budget projections. Conference income was down slightly and expenses were up slightly, but the Annual Conference still performed well and provided a significant net revenue of \$236,457. These two revenue sources, Committees and Conference, combined with a higher AWWA Allotment and some Miscellaneous Income, covered the Administrative Expenses and allowed us to end 2023 adding \$123,358 to our reserves.

Current Fiscal Year

We commend the work of our professional staff and dedicated volunteers who manage expenses, generate revenue, and allow the Section to financially thrive.

A summary of the first quarter 2024 finances is provided below and a copy of the financial reports for the first quarter are attached. We are pleased to report that revenues are trending very strong, with conference registrations leading the way.

| 2024 Quarter 1 Revenue | Adopted | Actual | Percent |
|-------------------------------|---------------------|---------------------|----------------|
| AWWA Allotment/Misc. Income | \$181,000.00 | \$ 25,676.12 | 14.2% |
| Conference Income | \$495,475.00 | \$364,800.00 | 73.6% |
| Committee Income | \$95,425.00 | \$47,257.33 | 49.5% |
| Total Income* | \$771,900.00 | \$437,733.45 | 56.7% |

| 2024 Quarter 2 Expenses | Adopted | YTD Actual | Percent |
|--------------------------------|---------------------|---------------------|----------------|
| Administrative Expenses | \$374,600.00 | \$72,680.98 | 19.4% |
| Conference Expenses | \$235,850.00 | \$76,728.37 | 32.5% |
| Committee Expenses | \$125,050.00 | \$14,523.22 | 11.6% |
| Total Income* | \$735,500.00 | \$163,932.57 | 22.3% |

Nearly three-fourths of the annual conference revenue and half of the committee revenue has already been received, providing over one-half (56.7%) of our annual income in just the first one-fourth of the year.

Expenses are at 22.3%, or nearly one-fourth of the annual budget, after the first three months of the year, tracking well, but we do note that the largest conference expenses have not yet been paid.

As of the close of the first quarter we advise the Board to encourage committees to follow through on planned events and to closely monitor our expenditures, but we have no concerns and recommend the Board continue to invest in our Association and host and support events that benefit our membership.

Treasurer Transition

This is Jason Canaday's last report as Section Treasurer. It has been a privilege to serve in this capacity. Jamie Porter will assume the duties of Section Treasurer at the close of the Board Meeting.