

Treasurer's Report

Prepared by:
Jason Canady, Treasurer
December 31, 2023

This Treasurer's Report provides a review of the financial performance of the PNWS-AWWA through the fourth quarter of 2023. This report does not address the Designated Funds such as E&T fund or WUCs.

2023 Budget Discussion:

2023 Revenue	Adopted	YTD Actual	Percent
AWWA Allotment/Misc. Income	\$166,500.00	\$220,506.28	132%
Conference Income	\$487,155.00	\$470,334.88	97%
Committee Income	\$94,345.00	\$88,084.89	93%
Total Income*	\$748,000.00	\$779,225.90	104%

*Total income and expenses have been adjusted downward by funds that are passed through such as philanthropy. Not all pass-through funds may be captured – presented revenues may be lower than reported in that pass through funds may be received and paid out to a Subsection making revenues appear higher than they actually are.

The adopted 2023 General Fund Budget assumed an operating revenue of \$748,000 and adjusted expenses of \$640,894. This projected that around \$107,106 would be placed back into the Section reserve account. Actual performance saw key revenues trend slightly above projections. However, expenses also trended above projections in key areas. Allowing for the double accounting of some pass-through revenues and expenses, the Section accounts should be \$119,311.10 to the good.

2023 Expenses	Adopted	YTD Actual	Percent
Administrative Expenses	\$340,200.00	\$367,098.85	108%
Conference Expenses	\$219,244.00	\$234,186.33	106%
Committee Expenses	\$81,450.00	\$55,629.60	68%
Total Expenses*	\$640,894.00	\$659,914.80	102%

The strong position of the Section at the close of the 2023 Calendar year does offer the Board of Trustees the ability to provide additional resources to any of the various philanthropic groups that may request additional funds.

Looking ahead the Board adopted a budget that strongly reinvests in the Section Membership, providing increased travel for our competitors to ACE, reinstating scholarships to ensure subsection officers are able to travel to Section events and increasing in-person events to

provide more networking opportunities and leadership development. This is all done while maintaining a balanced budget and ensuring that reserves are maintained.

The Section is well managed by our professional staff with input and oversight from our dedicated volunteers.