

Treasurer's Report

Prepared by:
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This Treasurer's Report provides a review of the financial performance of the PNWS-AWWA through the middle of the Third quarter of 2023. This report does not address the Designated Funds such as E&T fund or WUCs. The report also presents an overview of the recommended 2024 budget highlighting key changes from previous year's budget.

2023 Budget Discussion:

2023 Revenue	Adopted	YTD Actual	Percent
AWWA Allotment/Misc. Income	\$166,500.00	\$173,809.57	104%
Conference Income	\$487,155.00	\$470,334.88	97%
Committee Income	\$94,345.00	\$68,625.89	73%
Total Income*	\$748,000.00	\$712,770.30	95%

*Total income and expenses have been adjusted downward by funds that are passed through such as philanthropy

The adopted 2023 General Fund Budget assumed an operating revenue of \$748,000 and adjusted expenses of \$640,894. This projects that around \$107,106 would be placed back into the Section reserve account. Overall, revenues are trending slightly below expectations, currently running \$35,229 under budgeted. Expenses, on the other hand expenses at just over half the year are running about \$168,086 under budget with 4 months of the year remaining.

2023 Expenses	Adopted	YTD Actual	Percent
Administrative Expenses	\$340,200.00	\$204,322.30	60%
Conference Expenses	\$219,244.00	\$227,960.30	104%
Committee Expenses	\$81,450.00	\$40,525.26	50%
Total Expenses*	\$640,894.00	\$472,807.90	74%

At this point in the year the Section has recognized the largest portions of its income and will likely finish the year close to the numbers presented in this report. It is anticipated that only minor committee income will be received prior to the end of the reporting period. Expenses will continue to be recognized and will presumably end closer to the 95% mark in all categories leaving the section in a strong financial position going into the next year.

Looking ahead to the recommended budget, several changes are presented that re-invest in the Sections membership. Increased dollars provided for travel to our competitors to ACE, reinstating scholarships to ensure subsection officers are able to travel to Section events and increasing in-person events to provide more networking opportunities and leadership

development. This is all done while maintaining a balanced budget while ensuring that reserves are maintained.

The Section is well managed by our professional staff with input and oversight from our dedicated volunteers.