

Treasurer's Report

Prepared by:
Jason Canady, Treasurer
April 17, 2023

This Treasurer's Report provides a review of the financial performance of the PNWS-AWWA the end of the first quarter of 2023. This report does not address the Designated Funds such as E&T fund or WUCs. As a reminder of where the Section ended the 4th quarter of 2022, the following tables present a snapshot of the Sections financial health.

2022 Revenue	Adopted	Actual	Percent
AWWA Allotment/Misc. Income	\$163,500.00	\$ 179,486.59	110%
Conference Income	\$409,400.00	\$365,604.52	89%
Committee Income	\$62,600.00	\$60,561.43	97%
Total Income*	\$635,500.00	\$605,652.50	95%

The adopted 2022 General Fund Budget assumed an operating revenue of \$635,500 and expenses just under \$590,000. This projected that around \$45,000 would be placed back into the Section reserve account. Overall, revenues trended below expectations, coming in about \$30,000 under budgeted. Expenses, on the other hand came in about 67,000 under budget. The net effect is that the Section was able to increase its reserves by \$82,734.

2022 Expenses	Adopted	YTD Actual	Percent
Administrative Expenses	\$290,200.00	\$ 261,405.42	90%
Conference Expenses	\$256,407.00	\$238.172.85	93%
Committee Expenses	\$43,310.00	23,340.44	54%
Total Income*	\$589,917.00	\$522,918.50	89%

In looking at the financial reports for the first quarter (attached) I am pleased to report that revenues are trending very strong, with conference registrations leading the way. Expenses are trending at roughly 14% at 25% of the year, though it should be noted that the largest conference expenses have not yet been paid.

As always an area where the Board will want to keep an ever-vigilant eye is on expenses. As we enter the post-Covid era and we continue to roll out more and more in person Board events, including ACE Meet and Greet expenses will climb. The Section will need to keep an eye on revenues versus actual expenses. As of the close of the first quarter I have no concerns and recommend continued re-investment in our membership through hosting events that benefit our members at large.

The Section is well managed by our professional staff with input and oversight from our dedicated volunteers.