

Treasurer's Report

Prepared by:
Jason Canady, Treasurer
February 6, 2023

This Treasurer's Report provides a review of the financial performance of the PNWS-AWWA the end of the fourth quarter of 2022. This report does not address the Designated Funds such as E&T fund or WUCs.

2022 Budget Discussion:

2022 Revenue	Adopted	Actual	Percent
AWWA Allotment/Misc. Income	\$163,500.00	\$ 179,486.59	110%
Conference Income	\$409,400.00	\$365,604.52	89%
Committee Income	\$62,600.00	\$60,561.43	97%
Total Income*	\$635,500.00	\$605,652.50	95%

The adopted 2022 General Fund Budget assumed an operating revenue of \$635,500 and expenses just under \$590,000. This projected that around \$45,000 would be placed back into the Section reserve account. Overall, revenues trended below expectations, coming in about \$30,000 under budgeted. Expenses, on the other hand came in about 67,000 under budget. The net effect is that the Section was able to increase its reserves by \$82,734.

2022 Expenses	Adopted	YTD Actual	Percent
Administrative Expenses	\$290,200.00	\$ 261,405.42	90%
Conference Expenses	\$256,407.00	\$238,172.85	93%
Committee Expenses	\$43,310.00	23,340.44	54%
Total Income*	\$589,917.00	\$522,918.50	89%

The Section Conference is the largest source of income for the Section and has been counted upon to cover many of our annual expenses; it is also the largest expense. It should be noted that while conference income was only 89% of expectation, they still exceeded expenses ensuring that the section recognized a significant profit for the event.

An area where the Board will want to keep an ever-vigilant eye is on expenses. As we enter the post-Covid era and we continue to roll out more and more in person Board events, including ACE Meet and Greet expenses will climb. The Section will need to keep an eye on revenues versus actual expenses. Right now, there is not an immediate concern, and the Treasurer recommends re-investing in our membership through hosting events that benefit our members at large.

The Section is well managed by our professional staff with input and oversight from our dedicated volunteers.