

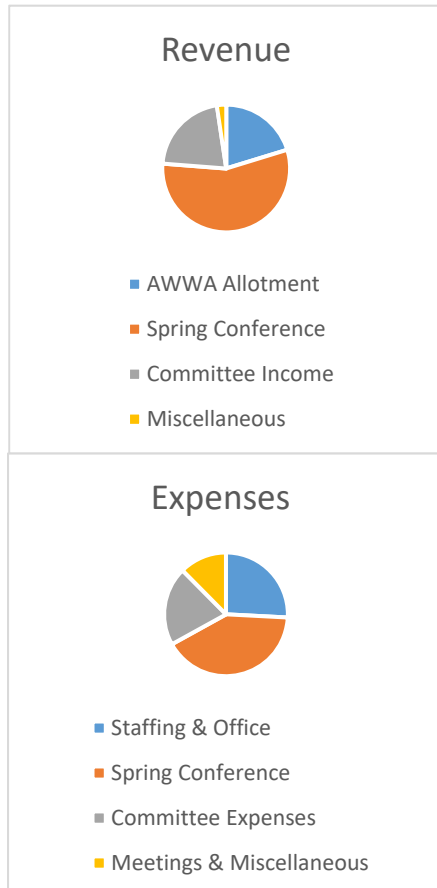


BUDGET COMMITTEE REPORT for PNWS-AWWA WINTER TRUSTEE MEETING APRIL 22, 2019

To: PNWS-AWWA Board of Trustees
From: Jamie Porter, Ken Johnson, and Pierre Kwan

For FY 2019-20 Pierre will step up to Chair the Budget Committee with Ken and Jamie in support.

2019 First Quarter Financials show that year-to-date we have actually received \$383,118 in “Ordinary” Income, which is our General Fund revenue, and we have \$146,933 in “Ordinary” Expenses, which is our General Fund spending. This mismatch is primarily the result of registration fees coming in for Section Conference, with the bills yet to be paid. The “Other” Income and Expenses show our designated funds. These are donations given for a specific purpose, restricted in their use, and not part of the budget.



The 2019 General Fund Budget adopted by the Trustees on October 12, 2018 is balanced, projecting both General Fund income and expenses of \$759,719.

Income sources include:

- \$154,000 allotment from AWWA National
- \$162,719 projected revenue from committees
- \$425,000 forecast revenue from Vancouver Conference
- \$18,000 interest and miscellaneous income

Expenditures fall into the following categories:

- \$196,100 Executive Director and PNWS office expenses
- \$156,569 projected spending by committees
- \$312,700 forecast Vancouver Conference expenses (includes a budget of \$22,700 for 2020 Conference deposits)
- \$94,350 for meetings and miscellaneous (this includes trustee and national director’s meeting expenses)

Goals for 2019 include continuing to support financial clarity by budgeting and reporting General Fund activities separately from the Designated (restricted use) Funds, and improving our budget process by working through the Trustees and Executive Director to budget for committees within the divisional structure.