



# American Water Works Association Pacific Northwest Section

Date: April 24, 2018

Subject: Treasurer's Report for the Period Ending March 2018

To: Board of Trustees of the Pacific Northwest Section – AWWA

From: Bob Ward, Treasurer

- Our March 31<sup>st</sup> balance sheet stands at \$2,166,983.73 distributed as follows:
  - General Fund and Designated Funds (WUC, WARN, WFP) \$1,93,737.64
  - E&T Fund \$973,246.09

This compares to our balance sheet of \$1,755,337.02 on December 31<sup>st</sup> with the increase primarily due to Conference Income. Our investments lost **\$6,754.77** in Q1 2018. This excludes E&T gain or loss.

- We have an adopted budget that projects a deficit of **\$13,528** and General Fund Balance of about \$347,00 for FY2018.
- The ROP's require we maintain a General Fund Balance of the greater of 30% of the Annual Expenses (\$212,522) or the annual conference expenses (\$267,814).

The Section assets are allocated as shown below.

#### Checking/Savings

1101 - USNB CKG ACCT	84,687.32
1201. USNB MONEY MKT	343,547.03
1202. SECTION MUTUAL FUNDS WITH MORGAN STANLEY'/	395,498.62
1301. AVANTIS CREDIT UNION CD	103,241 .28
1302 Columbia Credit 11 month cd	104,805.98
1304 - ADVANTIS CD	131,433.98
1401 - MERCHANT ACCOUNT	30,103.79
1405 - Paypal Bank Account	419.64

Total Checking/Savings 1,193,737.64

1203. E&T Morgan Stanley 973,246.09

TOTAL ASSETS 2,166,983.73

Please let me know if you have comments or questions.