

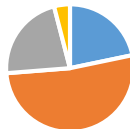


BUDGET COMMITTEE REPORT for PNWS-AWWA WINTER TRUSTEE MEETING FEBRUARY 9, 2018

To: PNWS-AWWA Board of Trustees
From: Jamie Porter, Budget Committee Chair

Your PNWS Budget Committee, consisting of Jamie Porter (Rainbow Water District), Pierre Kwan (HDR), and Ken Johnson (Medford Water Commission), gathered data from Kyle and committees to compile the requests and draft the 2018 budget. The proposed budget was reviewed by the Trustees and showed a deficit of \$41,126. Chair Kegley asked Trustees to work with committees to reduce the deficit, which the Trustees and committees did. Our reserve ratio, projected year-end General Fund balance divided by projected expenses, improved to 45%, at the mid-point of our budget policy requiring a ratio of 30-60%.

Revenue



- AWWA Allotment
- Spring Conference
- Committee Income
- Miscellaneous

The Trustees worked through the budget at the Fall Trustee Meeting during October 4-6, 2017, then came back to adopt a final budget by email on November 30, 2017.

The adopted budget assumes General Fund income of \$694,880 and expenses of \$708,408 for a projected net loss of \$13,528.

Income sources include:

- \$151,000 allotment from AWWA National
- \$154,450 projected revenue from committees
- \$361,430 forecast revenue from Tacoma Conference
- \$28,000 interest and miscellaneous income

Expenses



- Staffing & Office
- Spring Conference
- Committee Expenses
- Meetings & Miscellaneous

Expenditures fall into the following categories:

- \$186,400 Executive Director and PNWS office expenses
- \$145,744 projected spending by committees
- \$277,814 forecast section conference expenses
- \$98,450 for meetings and miscellaneous (this includes trustee and national director's meeting expenses, and a \$9,700 donation to E&T from section conference revenue)

Goals for 2018 include continuing to more clearly identifying our Designated (restricted use) Fund expenditures to separate these costs from our General Fund and more readily provide year-to-date actual vs. budget tracking of our General Fund balance.