

PNWS-AWWA Treasurers Report

February 2017 – Marshall Thompson

Points for Discussion

1. Planning for a Successful Treasurer succession from Marshall Thompson to Bob Ward
2. Draft PNWS Financial Process and Internal Controls Documentation
3. Streamlining the 2017-2018 Budget Process
4. 2016 Year-End Financial Review (Below)

2016 Year-End Financial Review

PNWS Total Net Income:

Based on January to December 2016 Profit & Loss Reporting, the Section realized a total net income of just over \$192,500.

	Jan - Dec 2016
Total Income	\$ 1,229,178.14
Total Expenses	\$ 1,036,616.27
Net Income	\$ 192,561.87

PNWS Adjusted Net Income (General Fund Accounts)

Removing Profit and Loss for the following non general fund accounts, the Section general fund realized a net income of \$35,775.52 in the same period.

	Jan - Dec 2016
GF Income	\$ 703,826.39
GF Expenses	\$ 668,050.87
Net Income	\$ 35,775.52

Total Income		\$ 1,229,178.14	Total Expenses		\$ 1,036,616.27
ORWARN	\$	11,052.37	ORWARN	\$	14,246.62
E&T Interest	\$	55,529.88	E&T Interest	\$	-
E&T Contributions	\$	30,633.32	E&T Contributions	\$	-
OWUC	\$	51,618.74	OWUC	\$	32,228.60
WWUC	\$	172,355.00	WWUC	\$	115,824.03
WATER FOR			WATER FOR		
PEOPLE	\$	203,161.28	PEOPLE	\$	204,407.56
IDWUC	\$	1,001.16	IDWUC	\$	1,858.59
GF Income	\$	703,826.39	GF Expenses	\$	668,050.87
diff	\$	(525,351.75)	diff	\$	(368,565.40)